

The Timber Group

6th December 2022

Raphael Contracting Limited
Raphael House
123 Roebuck House
Chessington
Surrey
KT9 1EU

The Timber Group
Timber Mill Way
Gauden Road
Clapham, London
SW4 6LY

Contact Tel Number: 0207 720 9494

FAO: Mr. Martin O'Brien

Email: clapham@thetimbergroup.co.uk

Dear Martin

The Timber Group Rebate Agreement 2023

Further to our discussions, we would like to offer you a rebate for 2023 as detailed below:

Sales rebate period: 1st January 2023 - 31st December 2023
Account number(s): 118003

Trading transaction type covered: [All Purchases](#)

Rebate payment banding:

Band	Spend Value £ (Ex VAT)	Rebate Value (%)
A	All Spend	1.5%
B		
C		
D		
E		

Fully Retrospective or Stepped: [Fully Retrospective](#)

Method of payment: [Cheque / BACS payment / Credit Note](#)

Yours Sincerely,

Andy Ray

Andy Ray
Director

Terms and Conditions Apply. Please find printed on the reverse of this letter.

The Timber Group

Terms and Conditions

The rebate agreement is calculated and payable subject to the following conditions:

Rebate payment will only apply to transactions on the named account(s) and type of sale specified.

Rebate is paid only on invoices that are settled in respect of the agreement period ([1st January 2023- 31st December 2023](#)).

Rebate will be paid retrospectively and is payable once all invoices in the agreement period are settled.

Payments must be made in accordance with the agreed terms of payment. We reserve the right to disallow rebate if all invoices are not settled in accordance with the agreed terms of payment.

The value of this rebate cannot be offset against any current or future liability to The Timber Group or any other Grafton business.

Rebate payment to be made to the business name of the Account the agreement is assigned against and issued to the named business address only.

Annual turnover is calculated net of VAT, Discounts, Credit Notes and Carriage Charges.

This rebate payment is only for the period in this arrangement – any future contracts will be subject to review and a new Rebate Agreement signed.

This Rebate Agreement must remain strictly confidential and must not be communicated to another party.

(Tick)

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I/We have read and agree to the above Terms and Conditions of the Rebate Agreement.

On Behalf of The Timber Group:	On Behalf of the Customer:
Signed: <i>Andy Ray</i>	Signed: <i>Martin O'Brien</i>
Print Name: ANDY RAY	Print Name: Martin O'Brien
Date: 6 th December 2022	Date: 6th January 2023